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FEDERAL MARITIME COMMISSION

Israel Trade Conference
Agreement No. 202-011346-010
First Revised Page No. 23

16.4 All freights and other charges for or in connection with such transportation shall be quoted, charged and collected by the Parties in currency specified in the tariffs or conference contracts or individual contracts of the Parties or in its equivalent in other currency at the rate of exchange as of the date such rates and other charges become due and payable, strictly in accordance with the rates, charges, classifications, rules, and regulations adopted by the Parties pursuant to this Agreement or as otherwise provided for herein and no part thereof shall be, directly or indirectly, refunded or remitted in any manner by any device, except as may be provided in a Conference tariff or conference or individual contract.



SIGNATURE PAGE

IN WITNESS WHEREOF, the Parties hereby agree this 19th day of July, 2000, to amend Agreement No. 202-011346 as per the attached First Revised Page No. 23 and to file same with the U.S. Federal Maritime Commission.

FARRELL LINES, INC.

ZIM ISRAEL NAVIGATION CO., LTD.

By: Wayne R. Rohde

By: Wayne R. Rohde

Name: Wayne R. Rohde

Name: Wayne R. Rohde

Title: Attorney-in-Fact

Title: Attorney-in-Fact